

**REVENUE COLLECTIONS
APRIL, 2005, AND 9 MONTHS YEAR-TO-DATE**

April Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$933,652,000	\$985,102,000	\$51,450,000
Highway Fund	58,906,000	59,977,000	1,071,000
Sinking Fund	20,562,000	20,684,000	122,000
City & County Fund	77,070,000	83,921,000	6,851,000
Earmarked Fund	3,143,000	2,916,000	(227,000)
Total	\$1,093,333,000	\$1,152,600,000	\$59,267,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$5,802,275,000	\$5,895,401,000	\$93,126,000
Highway Fund	475,224,000	473,243,000	(1,981,000)
Sinking Fund	184,633,000	184,258,000	(375,000)
City & County Fund	505,691,000	508,899,000	3,208,000
Earmarked Fund	23,464,000	21,409,000	(2,055,000)
Total	\$6,991,287,000	\$7,083,210,000	\$91,923,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	April			
	2004	2005	Change	Percent
Franchise & Excise	\$314,952,000	\$316,435,000	\$1,483,000	0.47%
Income	108,433,000	123,827,000	15,394,000	14.20%
Inheritance & Estate	13,362,000	17,351,000	3,989,000	29.85%
Gasoline	51,305,000	51,764,000	459,000	0.89%
Petroleum Special	5,449,000	5,491,000	42,000	0.77%
Tobacco	9,930,000	12,291,000	2,361,000	23.78%
Beer	1,596,000	1,743,000	147,000	9.21%
Motor Vehicle Registration	27,434,000	25,375,000	-2,059,000	-7.51%
Motor Vehicle Title	1,006,000	1,020,000	14,000	1.39%
Mixed Drink	3,659,000	3,788,000	129,000	3.53%
Business	1,323,000	1,479,000	156,000	11.79%
Privilege	21,079,000	24,803,000	3,724,000	17.67%
Gross Receipts	221,000	144,000	-77,000	-34.84%
TVA - In Lieu of Tax Payments	16,756,000	18,038,000	1,282,000	7.65%
Alcoholic Beverage	3,416,000	3,288,000	-128,000	-3.75%
Sales and Use	502,087,000	528,462,000	26,375,000	5.25%
Motor Vehicle Fuel	11,706,000	17,174,000	5,468,000	46.71%
Severance	97,000	124,000	27,000	27.84%
Coin-operated Amusement	2,000	3,000	1,000	50.00%
Total	\$1,093,813,000	\$1,152,600,000	\$58,787,000	5.37%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$893,567,000	\$1,011,196,000	\$117,629,000	13.16%
Income	132,185,000	147,317,000	15,132,000	11.45%
Inheritance & Estate	79,552,000	72,912,000	-6,640,000	-8.35%
Gasoline	447,833,000	451,327,000	3,494,000	0.78%
Petroleum Special	46,542,000	47,215,000	673,000	1.45%
Tobacco	88,977,000	87,484,000	-1,493,000	-1.68%
Beer	13,053,000	13,160,000	107,000	0.82%
Motor Vehicle Registration	166,934,000	175,209,000	8,275,000	4.96%
Motor Vehicle Title	8,367,000	8,513,000	146,000	1.74%
Mixed Drink	30,329,000	31,758,000	1,429,000	4.71%
Business	10,048,000	12,751,000	2,703,000	26.90%
Privilege	167,480,000	175,256,000	7,776,000	4.64%
Gross Receipts	10,323,000	13,288,000	2,965,000	28.72%
TVA - In Lieu of Tax Payments	152,128,000	160,816,000	8,688,000	5.71%
Alcoholic Beverage	27,422,000	27,990,000	568,000	2.07%
Sales and Use	4,324,167,000	4,517,203,000	193,036,000	4.46%
Motor Vehicle Fuel	124,854,000	128,672,000	3,818,000	3.06%
Severance	768,000	1,075,000	307,000	39.97%
Coin-operated Amusement	122,000	68,000	-54,000	-44.26%
Total	\$6,724,651,000	\$7,083,210,000	\$358,559,000	5.33%

Table 3
August - April Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (54,100,000)	\$ (2,500,000)	\$ (56,600,000)
Income Tax	10,600,000	3,200,000	13,800,000
Inheritance Tax	6,900,000	0	6,900,000
Privilege Tax	2,600,000	(2,000,000)	600,000
Gasoline & Motor Vehicle Registration	500,000	(3,300,000)	(2,800,000)
Other Taxes	<u>5,400,000</u>	<u>3,400,000</u>	<u>8,800,000</u>
Sub-Total	\$ (28,100,000)	\$ (1,200,000)	\$ (29,300,000)
F & E Taxes	<u>121,200,000</u>	<u>0</u>	<u>121,200,000</u>
Total	<u>\$ 93,100,000</u>	<u>\$ (1,200,000)</u>	<u>\$ 91,900,000</u>